

Report to Parishioners

December 31, 2023

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS	Fiscal YTD Actual	Annual Budget
Operating Revenue		
Offertory	155,868.96	295,000.00
Unrestricted Donations & Other Support	19,742.57	29,500.00
Fundraising Income	16,298.73	10,000.00
Religious Formation Fees	1,673.60	2,000.00
Other Fees and Misc Income	14,826.16	12,000.00
Total Operating Revenue	<u>208,410.02</u>	<u>348,500.00</u>
Operating Expenses		
Ministry & Liturgy	66,799.39	96,626.00
Religious Formation	4,858.93	19,965.00
Charity/Outreach	3,681.71	6,500.00
Facilities Expenses	77,889.50	73,228.00
Diocesan Assessments	15,181.98	30,358.00
General & Administrative Expenses	58,222.42	106,851.00
Total Operating Expenses	<u>226,633.93</u>	<u>333,528.00</u>
Net Operating Activity	<u>(18,223.91)</u>	<u>14,972.00</u>
Capital Activity		
Receipts	44.41	0.00
Net Capital Activity, excluding debt principal pmts	<u>44.41</u>	<u>0.00</u>
Endowment Earnings, Net of Income Spent	<u>(42.78)</u>	<u>0.00</u>
Restricted Donations (other than capital)		
Received	5,351.10	0.00
Expended	19,299.51	0.00
Net Restricted Activity (other than capital)	<u>(13,948.41)</u>	<u>0.00</u>
Total Surplus (Deficit) Before Depreciation	<u>(32,170.69)</u>	<u>14,972.00</u>
Total Surplus (Deficit) After Depreciation	<u>(32,170.69)</u>	<u>14,972.00</u>
Other Sources and Uses of Cash:		
(Increase)Decrease - Endowment Accounts	(7,179.50)	
Increase/Decrease - Current Assets and Liabilities	1,173.34	
Increase(Decrease) - Custodial Obligations & Unearned Income	8,475.70	
(Increase)Decrease - Savings/Reserve Balances	(16,907.78)	
Total increase(decrease) in Checking Accounts	<u>(46,608.93)</u>	

PARISH STATEMENT OF FINANCIAL POSITION

	End of Period	Beginning of Fiscal Year
Assets		
Checking Account Balances - Operating	11,183.89	57,829.61
Checking Account Balances - Other	20,388.86	20,352.07
Savings Accounts - Operating Reserves	506,188.43	489,280.65
Endowment Accounts	98,350.41	91,170.91
Receivables and other Current Assets	3,981.17	3,944.35
Property, Plant and Equipment	2,180,261.72	2,180,261.72
Total Assets	<u>2,820,354.48</u>	<u>2,842,839.31</u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	10,601.61	9,391.45
Custodial Obligations	18,969.70	10,494.00
Other Liabilities	300.00	300.00
Total Liabilities	<u>29,871.31</u>	<u>20,185.45</u>
Net Assets	<u>2,790,483.17</u>	<u>2,822,653.86</u>
Total Liabilities and Net Assets	<u>2,820,354.48</u>	<u>2,842,839.31</u>