

Report to Parishioners

March 31, 2024

| PARISH STATEMENT OF ACTIVITIES & CASH FLOWS | Fiscal YTD <u>Actual</u> | Annual <u>Budget</u> |
|--------------------------------------------------------------|-----------------------------|-------------------------|
| Operating Revenue | | |
| Offertory | 261,375.45 | 295,000.00 |
| Unrestricted Donations & Other Support | 38,120.16 | 29,500.00 |
| Fundraising Income | 16,298.73 | 10,000.00 |
| Religious Formation Fees | 1,830.60 | 2,000.00 |
| Other Fees and Misc Income | 21,266.95 | 12,000.00 |
| Total Operating Revenue | <u>338,891.89</u> | <u>348,500.00</u> |
| Operating Expenses | | |
| Ministry & Liturgy | 98,094.98 | 96,626.00 |
| Religious Formation | 9,243.05 | 19,965.00 |
| Charity/Outreach | 5,448.85 | 6,500.00 |
| Facilities Expenses | 98,142.38 | 73,228.00 |
| Diocesan Assessments | 22,772.97 | 30,358.00 |
| General & Administrative Expenses | 89,164.23 | 106,851.00 |
| Total Operating Expenses | <u>322,866.46</u> | <u>333,528.00</u> |
| Net Operating Activity | <u>16,025.43</u> | <u>14,972.00</u> |
| Capital Activity | | |
| Receipts | 44.41 | 0.00 |
| Net Capital Activity, excluding debt principal pmts | <u>44.41</u> | <u>0.00</u> |
| Endowment Earnings, Net of Income Spent | <u>7,180.76</u> | <u>0.00</u> |
| Restricted Donations (other than capital) | | |
| Received | 28,831.94 | 0.00 |
| Expended | 41,881.89 | 0.00 |
| Net Restricted Activity (other than capital) | <u>(13,049.95)</u> | <u>0.00</u> |
| Total Surplus (Deficit) Before Depreciation | <u>10,200.65</u> | <u>14,972.00</u> |
| Total Surplus (Deficit) After Depreciation | <u>10,200.65</u> | <u>14,972.00</u> |
| Other Sources and Uses of Cash: | | |
| (Increase)Decrease - Endowment Accounts | (15,314.89) | |
| Increase/Decrease - Current Assets and Liabilities | 1,203.36 | |
| Increase(Decrease) - Custodial Obligations & Unearned Income | 5,240.10 | |
| (Increase)Decrease - Savings/Reserve Balances | (21,655.05) | |
| Total increase(decrease) in Checking Accounts | <u>(20,325.83)</u> | |

PARISH STATEMENT OF FINANCIAL POSITION

| | End of Period | Beginning of Fiscal Year |
|-----------------------------------------|--------------------------|-------------------------------------|
| Assets | | |
| Checking Account Balances - Operating | 34,361.70 | 57,829.61 |
| Checking Account Balances - Other | 23,494.15 | 20,352.07 |
| Savings Accounts - Operating Reserves | 510,935.70 | 489,280.65 |
| Endowment Accounts | 106,485.80 | 91,170.91 |
| Receivables and other Current Assets | 5,508.90 | 3,944.35 |
| Property, Plant and Equipment | 2,180,261.72 | 2,180,261.72 |
| Total Assets | <u>2,861,047.97</u> | <u>2,842,839.31</u> |
| Liabilities and Net Assets | | |
| Liabilities | | |
| Accounts Payable and Accrued Expenses | 12,159.36 | 9,391.45 |
| Custodial Obligations | 16,034.10 | 10,494.00 |
| Other Liabilities | 0.00 | 300.00 |
| Total Liabilities | <u>28,193.46</u> | <u>20,185.45</u> |
| Net Assets | <u>2,832,854.51</u> | <u>2,822,653.86</u> |
| Total Liabilities and Net Assets | <u>2,861,047.97</u> | <u>2,842,839.31</u> |